

## Press release

Basel, 23.03.2023

### **New all-time high achieved with the foundation of companies**

**Never before has Basel Area Business & Innovation supported as many companies in the foundation of their businesses as in 2022. Last year, the investment and innovation promotion agency assisted and advised 96 startups in the foundation of their businesses. The number of companies settling in the region remained stable at a high level. 35 companies set up shop in the cantons of Basel-Landschaft, Basel-Stadt and Jura in 2022 with the support of Basel Area Business & Innovation. Almost two-thirds of these companies are in the life sciences sector.**

“It has been another very gratifying year for the economic region of the Basel Area,” says Christof Klöpfer, CEO of Basel Area Business & Innovation. “We achieved excellent results in 2022 with regard to both new companies settling here and startups founded.” The number of startups supported by Basel Area Business & Innovation even reached an all-time high. 96 startups made use of the agency’s services in the founding process. That is 20 more than the previous year. Most of the newly founded firms operate in the life sciences sector (21), followed by services (18), construction (11) and ICT (10). A large proportion of the startups benefited from advisory services under the Venture Mentoring Programme, which offers sector, client and technology-specific support. This offer was taken up, for example, by the Basel cleantech company Kuori, which has already secured financing to the tune of 2.3 million euros and hence made a very impressive start since it was founded in the spring of 2022.

### **High number of companies settling here confirms attractiveness of the Basel Area**

The attractiveness of the Basel Area was also reflected last year in the fact that the number of firms settling in the region remained high. Of the 35 new companies that set up shop in the Basel Area, almost two-thirds operate in the life sciences-sector. Of these 24 companies, 5 fall under the category of digital health innovations. The companies that have settled in the cantons of Basel-Landschaft, Basel-Stadt and Jura with the support of Basel Area Business & Innovation come from 16 different countries. Of these, 14 are European (e.g. Tenpoint Therapeutics), 7 are Asian (e.g. Acro Biosystems) and 6 are from the US (e.g. LifeMine Therapeutics). 8 companies moved here from cantons outside the Basel Area. Domenico Scala, President of Basel Area Business & Innovation, sums up the record as follows: “Companies, whether big or small, find everything they need for healthy development in our economic region. The entire value chain is here, from startup to established company. We have venture capital, state aid and functioning interfaces between business and research.”

[Read our annual report 2022](#)

### **About Basel Area Business & Innovation**

Basel Area Business & Innovation is the investment and innovation promotion agency dedicated to helping companies, institutions and startups find business success in the Basel Area. The organization targets and attracts companies to settle, supports founders of innovative ventures, and drives high growth initiatives in order to establish the region as the Swiss business and innovation hub of the future. The non-profit agency focuses on growing the area's cutting-edge industries life sciences, healthcare and production technologies and manages the Switzerland Innovation Park Basel Area, which houses the organization's accelerator programs. The agency serves the cantons of Basel-Landschaft, Basel-Stadt and Jura.

[www.baselarea.swiss](http://www.baselarea.swiss)

### **Media contact**

Martin Jordan  
Manager Media & Public Relations  
Tel. + 61 295 50 25, +4176 345 66 08  
[martin.jordan@baselarea.swiss](mailto:martin.jordan@baselarea.swiss)